

Finance Director's Monthly Report

DECEMBER 2020

Sales Taxes:

| | |
|---------|-------------|
| 12-2019 | \$4,673,698 |
| 12-2020 | \$5,242,235 |

The sales tax above are the October revenues. As can be seen, we were up over previous year revenues for this same monthly time period by 12.16%.

Trustee Trial Balance:

| | |
|----------|------------------|
| 12-31-19 | \$110,459,652.05 |
| 12-31-20 | \$89,649,965.23 |

Reconciled Balances:

| | |
|----------|------------------|
| 12-31-19 | \$108,670,695.50 |
| 12-31-20 | \$87,357,677.10 |

Summarized Revenue/Expenditures Summary:

Monthly expenditures for December were \$19,131,954.47 for all funds while revenues were \$33,167,081.14. This reflects 45.92% of expenditures have been expended or encumbered for the sixth month of the fiscal year. Revenues tend to be up in December due to mortgage company payment of property taxes.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$41,283,595.62 with a remaining balance of \$13,243,698.38.

Updates:

Executime updates –We have the following departments still in test: Circuit Court and Community Corrections. Sheriff's Department is the only department at this time not in test or live. We continue to work with them. All other departments are live and utilizing the software for time and attendance tracking that was purchased in December 2018.

Dr. King is still determining exactly how it might be utilized by the school system.

**SALES TAX
REVENUES
GENERAL FUND**

| MONTH | 2017-2018 F.Y. COLLECTED | 2018-2019 F.Y. COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | 2019-2020 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | CURRENT Yr-To-Date 2020-2021 | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) |
|-----------|-----------------------------|-----------------------------|-------------------------------------|--------------------------------------|------------------------|-------------------------------------|--------------------------------------|------------------------------------|-------------------------------------|--------------------------------------|
| AUGUST | \$73,043 | \$107,921 | \$34,878 | 47.75% | \$133,809 | \$34,878 | 32.32% | \$134,882 | \$1,073 | 0.80% |
| SEPTEMBER | \$88,032 | \$85,296 | (\$2,736) | -3.11% | \$121,341 | (\$2,736) | -3.21% | \$112,694 | (\$8,647) | -7.13% |
| OCTOBER | \$83,385 | \$88,092 | \$4,707 | 5.65% | \$105,153 | \$4,707 | 5.34% | \$105,652 | \$499 | 0.47% |
| NOVEMBER | \$100,525 | \$102,909 | \$2,384 | 2.37% | \$114,088 | \$2,384 | 2.32% | \$136,568 | \$22,480 | 19.70% |
| DECEMBER | \$84,372 | \$82,010 | (\$2,362) | -2.80% | \$106,341 | (\$2,362) | -2.88% | \$129,415 | \$23,074 | 21.70% |
| JANUARY | \$72,123 | \$51,032 | (\$21,091) | -29.24% | \$107,840 | (\$21,091) | -41.33% | | | |
| FEBUARY | \$123,614 | \$102,878 | (\$20,735) | -16.77% | \$141,086 | (\$20,735) | -20.15% | | | |
| MARCH | \$74,078 | \$56,352 | (\$17,726) | -23.93% | \$83,450 | (\$17,726) | -31.46% | | | |
| APRIL | \$77,262 | \$74,991 | (\$2,271) | -2.94% | \$87,240 | (\$2,271) | -3.03% | | | |
| MAY | \$105,712 | \$124,132 | \$18,420 | 17.43% | \$118,323 | \$18,420 | 14.84% | | | |
| JUNE | \$89,167 | \$110,726 | \$21,559 | 24.18% | \$114,396 | \$21,559 | 19.47% | | | |
| JULY | \$112,651 | \$98,283 | (\$14,368) | -12.75% | \$121,379 | (\$14,368) | -14.62% | | | |
| | \$1,083,965 | \$1,084,624 | \$659 | 0.06% | \$1,354,444 | \$659 | 0.06% | \$619,211 | \$38,479 | 6.63% |

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
CITY OF JACKSON BEFORE AGREEMENT

| MONTH | 2017-2018 F.Y. COLLECTED | 2018-2019 F.Y. COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | 2019-2020 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | CURRENT Yr-To-Date 2020-2021 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) |
|-----------|-----------------------------|-----------------------------|-------------------------------------|--------------------------------------|------------------------|-------------------------------------|--------------------------------------|---|-------------------------------------|--------------------------------------|
| AUGUST | \$1,262,819 | \$1,223,979 | (\$38,840) | -3.08% | \$1,258,711 | \$34,732 | 2.84% | \$1,391,502 | \$132,791 | 10.55% |
| SEPTEMBER | \$1,144,448 | \$1,171,413 | \$26,965 | 2.36% | \$1,189,836 | \$18,423 | 1.57% | \$1,221,173 | \$31,337 | 2.63% |
| OCTOBER | \$1,134,419 | \$1,180,372 | \$45,953 | 4.05% | \$1,194,494 | \$14,122 | 1.20% | \$1,224,555 | \$30,062 | 2.52% |
| NOVEMBER | \$1,161,177 | \$1,195,343 | \$34,166 | 2.94% | \$1,139,854 | (\$55,489) | -4.84% | \$1,276,085 | \$136,231 | 11.95% |
| DECEMBER | \$1,148,093 | \$1,195,156 | \$47,063 | 4.10% | \$1,153,170 | (\$41,986) | -3.64% | \$1,279,140 | \$125,970 | 10.92% |
| JANUARY | \$1,229,646 | \$1,248,008 | \$18,362 | 1.54% | \$1,244,659 | (\$3,949) | -0.32% | | | |
| FEBRUARY | \$1,607,612 | \$1,615,483 | \$7,871 | 0.49% | \$1,678,501 | \$63,018 | 3.90% | | | |
| MARCH | \$1,024,194 | \$1,073,197 | \$49,003 | 4.78% | \$1,071,899 | (\$1,298) | -0.12% | | | |
| APRIL | \$1,056,112 | \$1,136,441 | \$80,329 | 7.61% | \$1,110,103 | (\$26,338) | -2.32% | | | |
| MAY | \$1,232,530 | \$1,278,946 | \$46,416 | 3.77% | \$1,234,391 | (\$44,555) | -3.61% | | | |
| JUNE | \$1,144,325 | \$1,212,261 | \$67,936 | 5.94% | \$1,033,254 | (\$179,007) | -17.32% | | | |
| JULY | \$1,230,624 | \$1,256,524 | \$25,900 | 2.10% | \$1,306,887 | \$50,363 | 4.01% | | | |
| <hr/> | | | | | | | | | | |
| | \$14,375,999 | \$14,787,722 | \$411,722 | 2.86% | \$14,615,759 | (\$171,962) | -1.18% | \$6,392,456 | \$456,391 | 7.69% |

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$15,739,483

SALES TAX
REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

| MONTH | CURRENT Yr-To-Date 2019-2020 COLLECTED | ACTUAL PERCENT OVER (UNDER) | CURRENT Yr-To-Date 2020-2021 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) |
|-----------|---|--------------------------------------|---|-------------------------------------|--------------------------------------|
| AUGUST | \$524,462 | 5.76% | \$579,791 | \$55,329 | 10.55% |
| SEPTEMBER | \$495,764 | 4.04% | \$508,821 | \$13,057 | 2.63% |
| OCTOBER | \$497,705 | 5.46% | \$510,230 | \$12,526 | 2.52% |
| NOVEMBER | \$474,938 | 3.02% | \$531,701 | \$56,763 | 11.95% |
| DECEMBER | \$480,487 | 11.33% | \$532,974 | \$52,487 | 10.92% |
| JANUARY | \$518,607 | 6.16% | | | |
| FEBRUARY | \$699,374 | -5.66% | | | |
| MARCH | \$446,624 | 1.66% | | | |
| APRIL | \$462,542 | 7.83% | | | |
| MAY | \$514,329 | -5.10% | | | |
| JUNE | \$430,522 | -0.15% | | | |
| JULY | \$544,535 | 2.76% | | | |
| <hr/> | | | | | |
| | \$6,089,888 | -1.18% | \$2,663,518 | \$190,163 | 7.69% |
| | | | \$0 | | 0.00% |

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$6,558,105.98

**SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY**

| MONTH | 2017-2018 F.Y. COLLECTED | 2018-2019 F.Y. COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | 2019-2020 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) | CURRENT Yr-To-Date 2020-2021 COLLECTED | ACTUAL AMOUNT OVER (UNDER) | ACTUAL PERCENT OVER (UNDER) |
|-----------|-----------------------------|-----------------------------|-------------------------------------|--------------------------------------|------------------------|-------------------------------------|--------------------------------------|---|-------------------------------------|--------------------------------------|
| AUGUST | \$4,951,027 | \$4,943,657 | (\$7,370) | -0.15% | \$5,183,917 | \$240,260 | 4.86% | \$5,667,299 | \$483,382 | 9.32% |
| SEPTEMBER | \$4,566,172 | \$4,652,657 | \$86,485 | 1.89% | \$4,824,872 | \$172,216 | 3.70% | \$4,959,696 | \$134,823 | 2.79% |
| OCTOBER | \$4,512,390 | \$4,704,817 | \$192,427 | 4.26% | \$4,821,246 | \$116,429 | 2.47% | \$4,946,347 | \$125,101 | 2.59% |
| NOVEMBER | \$4,670,898 | \$4,805,188 | \$134,290 | 2.88% | \$4,648,149 | (\$157,039) | -3.27% | \$5,238,502 | \$590,353 | 12.70% |
| DECEMBER | \$4,564,795 | \$4,737,593 | \$172,797 | 3.79% | \$4,673,698 | (\$63,895) | -1.35% | \$5,242,235 | \$568,537 | 12.16% |
| JANUARY | \$4,811,330 | \$4,811,811 | \$481 | 0.01% | \$5,003,136 | \$191,325 | 3.98% | | | |
| FEBUARY | \$6,435,925 | \$6,435,836 | (\$89) | 0.00% | \$6,784,820 | \$348,984 | 5.42% | | | |
| MARCH | \$4,062,621 | \$4,183,524 | \$120,903 | 2.98% | \$4,284,282 | \$100,758 | 2.41% | | | |
| APRIL | \$4,187,237 | \$4,481,442 | \$294,205 | 7.03% | \$4,431,432 | (\$50,011) | -1.12% | | | |
| MAY | \$4,948,214 | \$5,191,706 | \$243,492 | 4.92% | \$5,014,074 | (\$177,633) | -3.42% | | | |
| JUNE | \$4,569,244 | \$4,897,663 | \$328,419 | 7.19% | \$4,270,103 | (\$627,560) | -12.81% | | | |
| JULY | \$4,996,009 | \$5,016,379 | \$20,370 | 0.41% | \$5,305,662 | \$289,283 | 5.77% | | | |
| | \$57,275,863 | \$58,862,274 | \$1,586,411 | 2.77% | \$59,245,392 | \$383,118 | 0.65% | \$26,054,079 | \$1,902,197 | 7.88% |

LAST % CALCULATION FIGURED ON YTD NUMBERS