

Finance Director's Monthly Report

April 2021

Sales Taxes:

4-2020	\$4,431,432
4-2021	\$4,404,488

The sales tax above are the February revenues. As can be seen, we were down from previous year revenues for this same monthly time period by -0.61% but still remain up by 7.35% for the entire fiscal year period. I am also attaching a report that was pulled from state data per your request regarding online sales taxes.

Trustee Trial Balance:

4-30-20	\$112,968,089.57
4-30-21	\$99,370,369.40

Reconciled Balances:

4-30-20	\$116,968,742.19
4-30--21	\$95,102,779.10

Summarized Revenue/Expenditures Summary:

Monthly expenditures for April were \$23,064,580.89 for all funds while revenues were \$15,690,765.80. This reflects 67.95% of expenditures have been expended or encumbered for the tenth month of the fiscal year. We are now attaching the month end financial statements for your review as well.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$44,869,931.76 with a remaining balance of \$9,657,362.24.

Updates:

Finance is working closely with the school system in the transition of some of their fiscal services tasks. Additionally, we have set training dates and will be working with them on the implementation of Executime. We have also set training dates for the implementation of the Fixed Assets software in Munis now that we have the complete inventory data from most county departments.

**SALES TAX
REVENUES
GENERAL FUND**

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$73,043	\$107,921	\$34,878	47.75%	\$133,809	\$34,878	32.32%	\$134,882	\$1,073	0.80%
SEPTEMBER	\$88,032	\$85,296	(\$2,736)	-3.11%	\$121,341	(\$2,736)	-3.21%	\$112,694	(\$8,647)	-7.13%
OCTOBER	\$83,385	\$88,092	\$4,707	5.65%	\$105,153	\$4,707	5.34%	\$105,652	\$499	0.47%
NOVEMBER	\$100,525	\$102,909	\$2,384	2.37%	\$114,088	\$2,384	2.32%	\$136,568	\$22,480	19.70%
DECEMBER	\$84,372	\$82,010	(\$2,362)	-2.80%	\$106,341	(\$2,362)	-2.88%	\$129,415	\$23,074	21.70%
JANUARY	\$72,123	\$51,032	(\$21,091)	-29.24%	\$107,840	(\$21,091)	-41.33%	\$129,048	\$21,208	19.67%
FEBUARY	\$123,614	\$102,878	(\$20,735)	-16.77%	\$141,086	(\$20,735)	-20.15%	\$176,175	\$35,089	24.87%
MARCH	\$74,078	\$56,352	(\$17,726)	-23.93%	\$83,450	(\$17,726)	-31.46%	\$105,499	\$22,049	26.42%
APRIL	\$77,262	\$74,991	(\$2,271)	-2.94%	\$87,240	(\$2,271)	-3.03%	\$90,423	\$3,183	3.65%
MAY	\$105,712	\$124,132	\$18,420	17.43%	\$118,323	\$18,420	14.84%			
JUNE	\$89,167	\$110,726	\$21,559	24.18%	\$114,396	\$21,559	19.47%			
JULY	\$112,651	\$98,283	(\$14,368)	-12.75%	\$121,379	(\$14,368)	-14.62%			
	\$1,083,965	\$1,084,624	\$659	0.06%	\$1,354,444	\$659	0.06%	\$1,120,356	\$120,009	12.00%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,262,819	\$1,223,979	(\$38,840)	-3.08%	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%
SEPTEMBER	\$1,144,448	\$1,171,413	\$26,965	2.36%	\$1,189,836	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%
OCTOBER	\$1,134,419	\$1,180,372	\$45,953	4.05%	\$1,194,494	\$14,122	1.20%	\$1,224,555	\$30,062	2.52%
NOVEMBER	\$1,161,177	\$1,195,343	\$34,166	2.94%	\$1,139,854	(\$55,489)	-4.84%	\$1,276,085	\$136,231	11.95%
DECEMBER	\$1,148,093	\$1,195,156	\$47,063	4.10%	\$1,153,170	(\$41,986)	-3.64%	\$1,279,140	\$125,970	10.92%
JANUARY	\$1,229,646	\$1,248,608	\$18,962	1.54%	\$1,244,659	(\$3,949)	-0.32%	\$1,301,505	\$56,846	4.57%
FEBRUARY	\$1,607,612	\$1,615,483	\$7,871	0.49%	\$1,678,501	\$63,018	3.90%	\$1,733,953	\$55,452	3.30%
MARCH	\$1,024,194	\$1,073,197	\$49,003	4.78%	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%
APRIL	\$1,056,112	\$1,136,441	\$80,329	7.61%	\$1,110,103	(\$26,338)	-2.32%	\$1,096,695	(\$13,408)	-1.21%
MAY	\$1,232,530	\$1,278,946	\$46,416	3.77%	\$1,234,391	(\$44,555)	-3.61%			
JUNE	\$1,144,325	\$1,212,261	\$67,936	5.94%	\$1,033,254	(\$179,007)	-17.32%			
JULY	\$1,230,624	\$1,256,524	\$25,900	2.10%	\$1,306,887	\$50,363	4.01%			
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	\$14,375,999	\$14,787,722	\$411,722	2.86%	\$14,615,759	(\$171,962)	-1.18%	\$11,781,383	\$740,157	6.70%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$15,595,537

SALES TAX
REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$524,462	5.76%	\$579,791	\$55,329	10.55%
SEPTEMBER	\$495,764	4.04%	\$508,821	\$13,057	2.63%
OCTOBER	\$497,705	5.46%	\$510,230	\$12,526	2.52%
NOVEMBER	\$474,938	3.02%	\$531,701	\$56,763	11.95%
DECEMBER	\$480,487	11.33%	\$532,974	\$52,487	10.92%
JANUARY	\$518,607	6.16%	\$542,293	\$23,686	4.57%
FEBRUARY	\$699,374	-5.66%	\$722,479	\$23,105	3.30%
MARCH	\$446,624	1.69%	\$523,655	\$77,031	17.25%
APRIL	\$462,542	7.83%	\$456,955	(\$5,587)	-1.21%
MAY	\$514,329	-5.10%			
JUNE	\$430,522	-0.15%			
JULY	\$544,535	2.78%			
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	\$6,089,888	-1.18%	\$4,908,901	\$308,398	6.70%
			\$0		0.00%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$6,498,128.66

**SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY**

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,951,027	\$4,943,657	(\$7,370)	-0.15%	\$5,183,917	\$240,260	4.86%	\$5,667,299	\$483,382	9.32%
SEPTEMBER	\$4,566,172	\$4,652,657	\$86,485	1.89%	\$4,824,872	\$172,216	3.70%	\$4,959,696	\$134,823	2.79%
OCTOBER	\$4,512,390	\$4,704,817	\$192,427	4.26%	\$4,821,246	\$116,429	2.47%	\$4,946,347	\$125,101	2.59%
NOVEMBER	\$4,670,898	\$4,805,188	\$134,290	2.88%	\$4,648,149	(\$157,039)	-3.27%	\$5,238,502	\$590,353	12.70%
DECEMBER	\$4,564,795	\$4,737,593	\$172,797	3.79%	\$4,673,698	(\$63,895)	-1.35%	\$5,242,235	\$568,537	12.16%
JANUARY	\$4,811,330	\$4,811,811	\$481	0.01%	\$5,003,136	\$191,325	3.98%	\$5,317,037	\$313,900	6.27%
FEBUARY	\$6,435,925	\$6,435,836	(\$89)	0.00%	\$6,784,820	\$348,984	5.42%	\$7,106,892	\$322,071	4.75%
MARCH	\$4,062,621	\$4,183,524	\$120,903	2.98%	\$4,284,282	\$100,758	2.41%	\$5,053,996	\$769,714	17.97%
APRIL	\$4,187,237	\$4,481,442	\$294,205	7.03%	\$4,431,432	(\$50,011)	-1.12%	\$4,404,488	(\$26,944)	-0.61%
MAY	\$4,948,214	\$5,191,706	\$243,492	4.92%	\$5,014,074	(\$177,633)	-3.42%			
JUNE	\$4,569,244	\$4,897,663	\$328,419	7.19%	\$4,270,103	(\$627,560)	-12.81%			
JULY	\$4,996,009	\$5,016,379	\$20,370	0.41%	\$5,305,662	\$289,283	5.77%			
	\$57,275,863	\$58,862,274	\$1,586,411	2.77%	\$59,245,392	\$383,118	0.65%	\$47,936,492	\$3,280,938	7.35%

LAST % CALCULATION FIGURED ON YTD NUMBERS