

# Finance Director's Monthly Report

---

May 2021

## Sales Taxes:

5-2020	\$5,014,074
5-2021	\$6,642,383

The sales tax above are the March revenues. As can be seen, we were up from previous year revenues for this same monthly time period by 32.47% and still remain up by 9.88% for the entire fiscal year period. I am also attaching a report that was pulled from state data per your request regarding online sales taxes.

## Trustee Trial Balance:

5-31-20	\$104,924,937
5-31-21	\$94,749,798.95

## Reconciled Balances:

5-31-20	\$100,259,871
5-31--21	\$91,592,789.43

## Summarized Revenue/Expenditures Summary:

Monthly expenditures for May were \$23,877,584.93 for all funds while revenues were \$14,355,141.29. Keep in mind that the large revenue collections are during the months of property tax collection which ends on February 28. This reflects 76.30% of expenditures have been expended or encumbered for the eleventh month of the fiscal year (May). We are now attaching the month end financial statements for your review as well.

## Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$44,869,931.76 with a remaining balance of \$9,657,362.24. No payments were processed during the month of May for this project.

## Updates:

Finance has been working toward the implementation of the new fixed assets system. Also training dates have been set for the implementation of Executime with the school system.

**SALES TAX  
REVENUES  
GENERAL FUND**

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$73,043	\$107,921	\$34,878	47.75%	\$133,809	\$34,878	32.32%	\$134,882	\$1,073	0.80%
SEPTEMBER	\$88,032	\$85,296	(\$2,736)	-3.11%	\$121,341	(\$2,736)	-3.21%	\$112,694	(\$8,647)	-7.13%
OCTOBER	\$83,385	\$88,092	\$4,707	5.65%	\$105,153	\$4,707	5.34%	\$105,652	\$499	0.47%
NOVEMBER	\$100,525	\$102,909	\$2,384	2.37%	\$114,088	\$2,384	2.32%	\$136,568	\$22,480	19.70%
DECEMBER	\$84,372	\$82,010	(\$2,362)	-2.80%	\$106,341	(\$2,362)	-2.88%	\$129,415	\$23,074	21.70%
JANUARY	\$72,123	\$51,032	(\$21,091)	-29.24%	\$107,840	(\$21,091)	-41.33%	\$129,048	\$21,208	19.67%
FEBUARY	\$123,614	\$102,878	(\$20,735)	-16.77%	\$141,086	(\$20,735)	-20.15%	\$176,175	\$35,089	24.87%
MARCH	\$74,078	\$56,352	(\$17,726)	-23.93%	\$83,450	(\$17,726)	-31.46%	\$105,499	\$22,049	26.42%
APRIL	\$77,262	\$74,991	(\$2,271)	-2.94%	\$87,240	(\$2,271)	-3.03%	\$90,423	\$3,183	3.65%
MAY	\$105,712	\$124,132	\$18,420	17.43%	\$118,323	\$18,420	14.84%	\$137,027	\$18,704	15.81%
JUNE	\$89,167	\$110,726	\$21,559	24.18%	\$114,396	\$21,559	19.47%			
JULY	\$112,651	\$98,283	(\$14,368)	-12.75%	\$121,379	(\$14,368)	-14.62%			
	\$1,083,965	\$1,084,624	\$659	0.06%	\$1,354,444	\$659	0.06%	\$1,257,383	\$138,713	12.40%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX  
REVENUES  
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,262,819	\$1,223,979	(\$38,840)	-3.08%	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%
SEPTEMBER	\$1,144,448	\$1,171,413	\$26,965	2.36%	\$1,189,836	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%
OCTOBER	\$1,134,410	\$1,180,372	\$45,953	4.05%	\$1,194,494	\$14,122	1.20%	\$1,224,555	\$30,062	2.52%
NOVEMBER	\$1,161,177	\$1,195,343	\$34,166	2.94%	\$1,139,854	(\$55,489)	-4.84%	\$1,276,085	\$136,231	11.95%
DECEMBER	\$1,148,093	\$1,195,156	\$47,063	4.10%	\$1,153,170	(\$41,986)	-3.61%	\$1,279,140	\$125,970	10.92%
JANUARY	\$1,229,646	\$1,246,686	\$18,062	1.54%	\$1,244,659	(\$3,949)	-0.32%	\$1,301,505	\$56,846	4.57%
FEBRUARY	\$1,607,612	\$1,615,483	\$7,871	0.49%	\$1,678,501	\$63,018	3.90%	\$1,733,953	\$55,452	3.30%
MARCH	\$1,024,194	\$1,073,197	\$49,003	4.78%	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%
APRIL	\$1,050,112	\$1,136,441	\$86,329	7.61%	\$1,110,103	(\$26,336)	-2.32%	\$1,096,695	(\$13,408)	-1.21%
MAY	\$1,232,530	\$1,278,946	\$46,416	3.77%	\$1,234,391	(\$44,555)	-3.48%	\$1,049,763	\$415,372	33.65%
JUNE	\$1,144,325	\$1,212,261	\$67,936	5.94%	\$1,033,254	(\$179,007)	-14.77%			
JULY	\$1,230,624	\$1,256,524	\$25,900	2.10%	\$1,306,887	\$50,363	4.01%			
<hr/>										
	\$14,375,999	\$14,787,722	\$411,722	2.86%	\$14,615,759	(\$171,962)	-1.18%	\$13,431,146	\$1,155,529	9.41%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR \* % INCREASE

\$15,991,570

SALES TAX  
REVENUES  
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-To-Date 2019-2020 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$524,462	5.76%	\$579,791	\$55,329	10.55%
SEPTEMBER	\$495,764	4.04%	\$508,821	\$13,057	2.63%
OCTOBER	\$497,705	5.46%	\$510,230	\$12,526	2.52%
NOVEMBER	\$474,938	3.02%	\$531,701	\$56,763	11.95%
DECEMBER	\$480,487	11.33%	\$532,974	\$52,487	10.92%
JANUARY	\$518,607	6.16%	\$542,293	\$23,686	4.57%
FEBRUARY	\$699,374	-5.66%	\$722,479	\$23,105	3.30%
MARCH	\$446,624	1.69%	\$523,655	\$77,031	17.25%
APRIL	\$462,542	7.63%	\$450,055	(\$12,487)	-1.21%
MAY	\$514,329	-5.10%	\$687,400	\$173,071	33.65%
JUNE	\$430,522	-0.15%			
JULY	\$544,535	2.76%			
<hr/>					
	\$6,089,888	-1.18%	\$5,596,301	\$481,469	9.41%
			\$0		0.00%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS \* % INCREASE

\$6,663,142.02

SALES TAX  
REVENUES  
TOTAL ALL OF MADISON COUNTY

MONTH	2017-2018 F.Y. COLLECTED	2018-2019 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2019-2020 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$4,951,027	\$4,943,657	(\$7,370)	-0.15%	\$5,193,917	\$240,260	4.86%	\$5,667,299	\$483,382	9.32%
SEPTEMBER	\$4,566,172	\$4,652,657	\$86,485	1.89%	\$4,824,872	\$172,216	3.70%	\$4,959,696	\$134,823	2.79%
OCTOBER	\$4,512,390	\$4,704,817	\$192,427	4.26%	\$4,821,246	\$116,429	2.47%	\$4,946,347	\$125,101	2.59%
NOVEMBER	\$4,670,898	\$4,805,188	\$134,290	2.88%	\$4,648,149	(\$157,039)	-3.27%	\$5,238,502	\$590,353	12.70%
DECEMBER	\$4,564,795	\$4,737,593	\$172,797	3.79%	\$4,673,698	(\$63,895)	-1.35%	\$5,242,235	\$568,537	12.16%
JANUARY	\$4,811,330	\$4,811,811	\$481	0.01%	\$5,003,136	\$191,325	3.98%	\$5,317,037	\$313,900	6.27%
FEBUARY	\$6,435,925	\$6,435,836	(\$89)	0.00%	\$6,784,820	\$348,984	5.42%	\$7,106,892	\$322,071	4.75%
MARCH	\$4,062,621	\$4,183,524	\$120,903	2.98%	\$4,284,282	\$100,758	2.41%	\$5,053,996	\$769,714	17.97%
APRIL	\$4,187,237	\$4,481,442	\$294,205	7.03%	\$4,431,432	(\$50,011)	-1.12%	\$4,404,488	(\$26,944)	-0.61%
MAY	\$4,948,214	\$5,191,706	\$243,492	4.92%	\$5,014,074	(\$177,633)	-3.42%	\$6,642,383	\$1,628,309	32.47%
JUNE	\$4,569,244	\$4,897,663	\$328,419	7.19%	\$4,270,103	(\$627,560)	-12.81%			
JULY	\$4,996,009	\$5,016,379	\$20,370	0.41%	\$5,305,662	\$289,283	5.77%			
	\$57,275,863	\$58,862,274	\$1,586,411	2.77%	\$59,245,392	\$383,118	0.65%	\$54,578,874	\$4,909,247	9.88%

LAST % CALCULATION FIGURED ON YTD NUMBERS