

Finance Director's Monthly Report

August 2021

Sales Taxes:

8-2020	\$5,667,299
8-2021	\$5,838,712

The sales tax above are the June revenues. As can be seen, we were up from previous year revenues for this same monthly time period by 3.02%. I am also attaching a report that was pulled from state data per your request regarding online sales taxes.

Trustee Trial Balance:

8-31-20	\$87,872,127.73
8-31-21	\$90,815,084.09

Reconciled Balances:

8-31-20	\$85,837,420.32
8-31-21	\$88,674,358.21

Summarized Revenue/Expenditures Summary:

Monthly expenditures for August were \$17,191,347.85 for all funds while revenues were \$12,378,621.92. This reflects 14.32% of expenditures have been expended or encumbered for the second month of the fiscal year (August). We are now attaching the month end financial statements for your review as well.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$48,353,397.70 with a remaining balance of \$6,173,896.30.

Updates:

Finance continues to follow up on information related to the American Rescue Plan (ARP) by attending webinars and trying to figure out what is the best usage of this funding. Training continues with the Munis fixed asset module and with Executime for the school system and for the Sheriff's Department.