

Finance Director's Monthly Report

MARCH 2022

Sales Taxes:

3-2021	\$5,053,996
3-2022	\$5,086,403

The sales tax above are the January revenues. As can be seen, we were up over previous year revenues for this same monthly period by .64% and up by 9.33% for the entire fiscal year period.

Trustee Trial Balance:

3-31-21	\$110,179,505.57
3-31-22	\$116,402,783.52

Reconciled Balances:

3-31-21	\$109,039,176.67
3-31-22	\$115,092,238.45

Summarized Revenue/Expenditures Summary:

Monthly expenditures for March were \$21,814,499.76 for all funds while revenues were \$25,538,265.94. This reflects 55.14% of expenditures have been expended or encumbered for the ninth month of the fiscal year.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$53,635,335.79 with a remaining balance of \$891,958.21.

Updates for Finance Department and Monthly Committee Meetings Attendance:

Special Called County Commission Meeting:

The highlight of March was the Special Called County Commission meeting on Tuesday evening, March 1 at 5:30 p.m. where approval was given for the issuance of debt in the amount of \$36 million to build a new Pope Pre-K through eight school. The remainder of the funding needed will use ARPA funds.

Property Committee:

On March 8, I attended the Property Committee meeting where there was discussion about the sale of fireworks in Madison County. It was decided that more research would be done on this request and brought back to the committee later.

Finance Director's Monthly Report

MARCH 2022

Budget Committee:

The Budget Committee met on Tuesday, March 22 to review the budget schedule and proposed dates for when information would be due and had preliminary discussion of proposed increases for the upcoming FY23 budget.

Employee Insurance Committee:

On March 17, I attended the Employee Insurance Committee, where a decision was made to recommend keeping the Lift Clinic as it is now rather than having an employee clinic onsite. This recommendation was then given to the Insurance Committee at their monthly meeting on March 22, 2022.

On March 3 and 4, I had the opportunity to attend the Spring TGFOA Conference where I serve on the Executive Board as Treasurer. This organization is a great opportunity to learn about various topics that are current related to governmental finances but also more importantly the opportunity to network with your colleagues across the state to find out what is working and ways to improve processes and changes in your own governmental entity. During March, I am continuing to work with the JMCSS Charter Committee in preparing the response due to the state for a charter school that has made application in Madison County. Dr. Vicki Lake and I are working on some Hazard Mitigation grants for JMCSS for safe rooms in some of our schools. I also had the opportunity to attend the kickoff meeting with Orcutt Winslow who will be the architect for the new Pope School.

SALES TAX
REVENUES
GENERAL FUND

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$107,921	\$133,809	\$25,888	23.99%	\$134,882	\$25,888	19.35%	\$130,101	(\$4,781)	-3.54%
SEPTEMBER	\$85,296	\$121,341	\$36,045	42.26%	\$112,694	\$36,045	29.71%	\$135,093	\$22,399	19.88%
OCTOBER	\$88,092	\$105,153	\$17,061	19.37%	\$105,652	\$17,061	16.22%	\$132,885	\$27,234	25.78%
NOVEMBER	\$102,909	\$114,088	\$11,179	10.86%	\$136,568	\$11,179	9.80%	\$122,663	(\$13,905)	-10.18%
DECEMBER	\$82,010	\$106,341	\$24,331	29.67%	\$129,415	\$24,331	22.88%	\$131,304	\$1,889	1.46%
JANUARY	\$51,032	\$107,840	\$56,807	111.32%	\$129,048	\$56,807	52.68%	\$155,504	\$26,456	20.50%
FEBUARY	\$102,878	\$141,086	\$38,207	37.14%	\$176,175	\$38,207	27.08%	\$153,135	(\$23,040)	-13.08%
MARCH	\$56,352	\$83,450	\$27,097	48.09%	\$105,499	\$27,097	32.47%	\$88,677	(\$16,822)	-15.94%
APRIL	\$74,991	\$87,240	\$12,249	16.33%	\$90,423	\$12,249	14.04%			
MAY	\$124,132	\$118,323	(\$5,810)	-4.68%	\$137,027	(\$5,810)	-4.91%			
JUNE	\$110,726	\$114,396	\$3,670	3.31%	\$153,356	\$3,670	3.21%			
JULY	\$98,283	\$121,379	\$23,096	23.50%	\$134,479	\$23,096	19.03%			
	\$1,084,624	\$1,354,444	\$269,821	24.88%	\$1,545,218	\$269,821	19.92%	\$1,049,362	\$19,430	1.89%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX
REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2018-2019 F.Y. COLLECTED	2019-2020 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2020-2021 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,223,979	\$1,258,711	\$34,732	2.84%	\$1,391,502	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%
SEPTEMBER	\$1,171,413	\$1,189,836	\$18,423	1.57%	\$1,221,173	\$31,337	2.63%	\$1,467,299	\$246,126	20.15%
OCTOBER	\$1,180,372	\$1,194,494	\$14,122	1.20%	\$1,224,555	\$30,062	2.52%	\$1,382,686	\$158,130	12.91%
NOVEMBER	\$1,195,343	\$1,139,854	(\$55,489)	-4.64%	\$1,276,085	\$136,231	11.95%	\$1,406,235	\$130,150	10.20%
DECEMBER	\$1,195,156	\$1,153,170	(\$41,986)	-3.51%	\$1,279,140	\$125,970	10.92%	\$1,451,518	\$172,378	13.48%
JANUARY	\$1,248,608	\$1,244,659	(\$3,949)	-0.32%	\$1,301,505	\$56,846	4.57%	\$1,527,730	\$226,225	17.38%
FEBUARY	\$1,615,483	\$1,678,501	\$63,018	3.90%	\$1,733,953	\$55,452	3.30%	\$1,848,273	\$114,320	6.59%
MARCH	\$1,073,197	\$1,071,899	(\$1,298)	-0.12%	\$1,256,775	\$184,876	17.25%	\$1,293,038	\$36,263	2.89%
APRIL	\$1,136,441	\$1,110,103	(\$26,338)	-2.32%	\$1,096,695	(\$13,408)	-1.21%			
MAY	\$1,278,946	\$1,234,391	(\$44,555)	-3.48%	\$1,649,763	\$415,372	33.85%			
JUNE	\$1,212,261	\$1,033,254	(\$179,007)	-14.77%	\$1,467,727	\$434,473	42.05%			
JULY	\$1,256,524	\$1,306,887	\$50,363	4.01%	\$1,465,815	\$158,928	12.16%			
<hr/>										
	\$14,787,722	\$14,615,759	(\$171,962)	-1.16%	\$16,364,689	\$1,748,929	10.69%	\$11,816,662	\$1,131,974	10.50%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$18,098,421

SALES TAX
REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-To-Date 2020-2021 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$579,791	5.76%	\$599,950	\$20,159	3.48%
SEPTEMBER	\$508,821	4.04%	\$602,688	\$93,866	18.45%
OCTOBER	\$510,230	5.46%	\$567,741	\$57,511	11.27%
NOVEMBER	\$531,701	3.02%	\$577,783	\$46,082	8.67%
DECEMBER	\$532,974	11.33%	\$604,576	\$71,602	13.43%
JANUARY	\$542,293	6.16%	\$625,462	\$83,169	15.34%
FEBUARY	\$722,479	-5.66%	\$757,299	\$34,820	4.82%
MARCH	\$523,655	1.69%	\$527,135	\$3,480	0.66%
APRIL	\$456,955	7.83%			
MAY	\$687,400	-5.10%			
JUNE	\$611,552	-0.15%			
JULY	\$610,755	2.76%			
<hr/>					
	\$6,818,608	10.69%	\$4,862,634	\$410,688	9.22%
			\$0		0.00%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$7,447,618.86