

# Finance Director's Monthly Report

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OCTOBER 2022

## **Sales Taxes:**

10-2021	\$5,591,375
10-2022	\$6,250,595

The sales tax above are the August revenues. As you can see, we were up 11.79% over previous year revenues for this same monthly time period.

## **Trustee Trial Balance:**

10-31-21	\$85,705,826.54
10-31-22	\$121,091,508.88

## **Reconciled Balances:**

10-31-21	\$83,277,422.31
10-31-22	\$71,668,966.82

## **Summarized Revenue/Expenditures Summary:**

Monthly expenditures for October were \$18,447,741.63 while revenues were \$14,969,135.44. This reflects 36.24% of expenditures have been expended or encumbered for the fourth month of the fiscal year.

## **Jail Project**

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$53,874,475.15.

## **Updates:**

The Finance Department conducted a Munis Basic Training session for county departments during the month of October. Routine committees began to meet such as Personnel Committee, Property Committee, and there was also a joint meeting of the Property, Personnel, and Insurance Committee to discuss consolidation of some of these committees and how this could best be achieved. Quarterly ARPA reports were due regarding the county funding received.

SALES TAX  
REVENUES  
GENERAL FUND

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$133,809	\$134,882	\$1,073	0.80%	\$130,101	\$1,073	0.80%	\$154,142	\$24,040	18.48%
SEPTEMBER	\$121,341	\$112,694	(\$8,647)	-7.13%	\$135,093	(\$8,647)	-7.67%	\$144,464	\$9,371	6.94%
OCTOBER	\$105,153	\$105,652	\$499	0.47%	\$132,885	\$499	0.47%	\$140,726	\$7,840	5.90%
NOVEMBER	\$114,088	\$136,568	\$22,480	19.70%	\$122,663	\$22,480	16.46%			
DECEMBER	\$106,341	\$129,415	\$23,074	21.70%	\$131,304	\$23,074	17.83%			
JANUARY	\$107,840	\$129,048	\$21,208	19.67%	\$155,504	\$21,208	16.43%			
FEBUARY	\$141,086	\$176,175	\$35,089	24.87%	\$153,135	\$35,089	19.92%			
MARCH	\$83,450	\$105,499	\$22,049	26.42%	\$88,677	\$22,049	20.90%			
APRIL	\$87,240	\$90,423	\$3,183	3.65%	\$107,945	\$3,183	3.52%			
MAY	\$118,323	\$137,027	\$18,704	15.81%	\$157,750	\$18,704	13.65%			
JUNE	\$114,396	\$153,356	\$38,960	34.06%	\$135,504	\$38,960	25.40%			
JULY	\$121,379	\$134,479	\$13,100	10.79%	\$149,685	\$13,100	9.74%			
	\$1,354,444	\$1,545,218	\$190,773	14.08%	\$1,600,247	\$190,773	12.35%	\$439,331	\$41,251	2.58%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX  
REVENUES  
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	2021-2022 COLLECTED	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER	Y-T-D-2020 COLLECTED	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER
AUGUST	\$1,258,711	\$1,391,402	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%	\$1,827,772	\$187,889	13.05%
SEPTEMBER	\$1,188,836	\$1,221,173	\$32,337	2.65%	\$1,467,289	\$246,126	20.15%	\$1,542,282	\$74,993	5.11%
OCTOBER	\$1,194,484	\$1,224,655	\$30,062	2.52%	\$1,382,686	\$158,130	12.01%	\$1,582,174	\$189,488	12.20%
NOVEMBER	\$1,139,854	\$1,276,085	\$136,231	11.95%	\$1,408,235	\$130,150	10.20%			
DECEMBER	\$1,153,170	\$1,279,140	\$125,970	10.92%	\$1,451,518	\$172,378	13.48%			
JANUARY	\$1,244,659	\$1,301,505	\$56,846	4.57%	\$1,527,730	\$226,225	17.38%			
FEBRUARY	\$1,678,501	\$1,733,953	\$55,452	3.30%	\$1,848,273	\$114,320	6.59%			
MARCH	\$1,071,899	\$1,256,775	\$184,876	17.25%	\$1,293,038	\$36,263	2.89%			
APRIL	\$1,110,103	\$1,086,095	(\$24,008)	-2.16%	\$1,343,183	\$246,498	22.48%			
MAY	\$1,234,391	\$1,640,783	\$406,392	33.65%	\$1,634,111	(\$15,652)	-0.95%			
JUNE	\$1,033,254	\$1,467,727	\$434,473	42.05%	\$1,584,878	\$117,151	7.98%			
JULY	\$1,300,887	\$1,465,815	\$158,928	12.16%	\$1,619,402	\$153,587	10.48%			
TOTAL	\$14,615,759	\$16,364,680	\$1,748,920	11.97%	\$17,998,246	\$1,633,557	9.08%	\$4,722,238	\$432,370	2.40%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS  
LAST YEAR \* % INCREASE  
\$18,430,615

SALES TAX  
REVENUES  
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Y-T-D-2020 COLLECTED	ACTUAL PERCENT OVER	CURRENT Y-T-D-2021 COLLECTED	ACTUAL AMOUNT OVER	ACTUAL PERCENT OVER
AUGUST	\$699,950	3.48%	\$670,128	(\$29,822)	-4.26%
SEPTEMBER	\$892,688	18.44%	\$636,903	(\$255,785)	-28.66%
OCTOBER	\$597,743	11.27%	\$34,216	(\$563,527)	-94.28%
NOVEMBER	\$577,783	8.67%	\$69,292	(\$508,491)	-88.02%
DECEMBER	\$604,578	13.43%			
JANUARY	\$605,482	15.34%			
FEBRUARY	\$717,289	4.82%			
MARCH	\$527,135	0.66%			
APRIL	\$548,970	20.14%			
MAY	\$672,054	-2.23%			
JUNE	\$653,882	6.82%			
JULY	\$667,085	7.56%			
TOTAL	\$7,394,636	8.45%	\$1,944,025	\$5,450,611	73.71%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS \* % INCREASE  
\$7,568,281.64

**SALES TAX  
REVENUES  
TOTAL ALL OF MADISON COUNTY**

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$5,183,917	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%	\$6,632,881	\$794,169	13.60%
SEPTEMBER	\$4,824,872	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%	\$6,257,056	\$346,201	5.86%
OCTOBER	\$4,821,246	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%	\$6,250,595	\$659,220	11.79%
NOVEMBER	\$4,648,149	\$5,238,502	\$590,353	12.70%	\$5,662,651	\$424,149	8.10%			
DECEMBER	\$4,673,698	\$5,242,235	\$568,537	12.16%	\$5,910,866	\$668,630	12.75%			
JANUARY	\$5,003,136	\$5,317,037	\$313,900	6.27%	\$6,218,646	\$901,609	16.96%			
FEBUARY	\$6,784,820	\$7,106,892	\$322,071	4.75%	\$7,372,839	\$265,948	3.74%			
MARCH	\$4,284,282	\$5,053,996	\$769,714	17.97%	\$5,086,403	\$32,406	0.64%			
APRIL	\$4,431,432	\$4,404,488	(\$26,944)	-0.61%	\$5,342,925	\$938,437	21.31%			
MAY	\$5,014,074	\$6,642,383	\$1,628,309	32.47%	\$6,621,973	(\$20,409)	-0.31%			
JUNE	\$4,270,103	\$6,029,807	\$1,759,704	41.21%	\$6,371,142	\$341,335	5.66%			
JULY	\$5,305,662	\$5,948,047	\$642,386	12.11%	\$6,490,369	\$542,321	9.12%			
	\$59,245,392	\$66,556,729	\$7,311,337	12.34%	\$72,418,754	\$5,862,026	8.81%	\$19,140,531	\$1,799,590	2.48%

LAST % CALCULATION FIGURED ON YTD NUMBERS