

Finance Director's Monthly Report

NOVEMBER 2022

Sales Taxes:

11-2021	\$5,662,651
11-2022	\$6,384,003

The sales tax above are the September revenues. As can be seen, we were up over previous year revenues for this same monthly time period by 12.74% and still remain up for the year by 3.95%.

Trustee Trial Balance:

11-30-21	\$84,933,648.51
11-30-22	\$125,417,600.73

Reconciled Balances:

11-30-21	\$83,467,466.41
11-30-22	\$76,599,747.05

Summarized Revenue/Expenditures Summary:

Monthly expenditures for November were \$16,664,198.85 which is tracking about the same as prior year while revenues were \$21,599,581.65. This reflects 41.57% of expenditures have been expended or encumbered for the fifth month of the fiscal year. This is tracking on target for YTD expenditures.

Jail Project

The jail project with a contract budget of \$51,488,257 for the building and \$3,039,034 for the architect design fee has expended \$54,737,653.15.

Updates:

During November, a great deal of time was spent with state audit providing information needed to complete this year's county audit report. The Budget Committee met and requested changes to the budget amendment form, questionnaires to be developed for budget process, and set a monthly meeting date/time to review budget amendments and prepare for the upcoming FY24 budget. The Property Committee met and had a follow up conference call with state regarding the Salem Property that the county has been asked to manage/take over. The Personnel Committee had a presentation by TCRS about the options should Madison County decide to return to TCRS umbrella. There will be a follow up presentation by Voya in January.

SALES TAX
REVENUES
GENERAL FUND

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$133,809	\$134,882	\$1,073	0.80%	\$130,101	\$1,073	0.80%	\$154,142	\$24,040	18.48%
SEPTEMBER	\$121,341	\$112,694	(\$8,647)	-7.13%	\$135,093	(\$8,647)	-7.67%	\$144,464	\$9,371	6.94%
OCTOBER	\$105,153	\$105,652	\$499	0.47%	\$132,885	\$499	0.47%	\$150,341	\$17,455	13.14%
NOVEMBER	\$114,088	\$136,568	\$22,480	19.70%	\$122,663	\$22,480	16.46%	\$154,297	\$31,634	25.79%
DECEMBER	\$106,341	\$129,415	\$23,074	21.70%	\$131,304	\$23,074	17.83%			
JANUARY	\$107,840	\$129,048	\$21,208	19.67%	\$155,504	\$21,208	16.43%			
FEBUARY	\$141,086	\$176,175	\$35,089	24.87%	\$153,135	\$35,089	19.92%			
MARCH	\$83,450	\$105,499	\$22,049	26.42%	\$88,677	\$22,049	20.90%			
APRIL	\$87,240	\$90,423	\$3,183	3.65%	\$107,945	\$3,183	3.52%			
MAY	\$118,323	\$137,027	\$18,704	15.81%	\$157,750	\$18,704	13.65%			
JUNE	\$114,396	\$153,356	\$38,960	34.06%	\$135,504	\$38,960	25.40%			
JULY	\$121,379	\$134,479	\$13,100	10.79%	\$149,685	\$13,100	9.74%			
	\$1,354,444	\$1,545,218	\$190,773	14.08%	\$1,600,247	\$190,773	12.35%	\$603,243	\$82,501	5.16%

LAST % CALCULATION FIGURED ON YTD NUMBERS

SALES TAX REVENUES
CITY OF JACKSON BEFORE AGREEMENT

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$1,258,711	\$1,391,502	\$132,791	10.55%	\$1,439,883	\$48,381	3.48%	\$1,627,772	\$187,889	13.05%
SEPTEMBER	\$1,189,836	\$1,221,173	\$31,337	2.63%	\$1,467,299	\$246,126	20.15%	\$1,542,292	\$74,993	5.11%
OCTOBER	\$1,194,494	\$1,224,555	\$30,062	2.52%	\$1,382,686	\$158,130	12.91%	\$1,631,051	\$248,365	17.98%
NOVEMBER	\$1,139,854	\$1,276,085	\$136,231	11.95%	\$1,406,235	\$130,150	10.20%	\$1,571,380	\$165,145	11.74%
DECEMBER	\$1,153,170	\$1,279,140	\$125,970	10.92%	\$1,451,518	\$172,378	13.48%			
JANUARY	\$1,244,659	\$1,301,505	\$56,846	4.57%	\$1,527,730	\$226,225	17.38%			
FEBUARY	\$1,678,501	\$1,733,953	\$55,452	3.30%	\$1,848,273	\$114,320	6.59%			
MARCH	\$1,071,899	\$1,256,775	\$184,876	17.25%	\$1,293,038	\$36,263	2.89%			
APRIL	\$1,110,103	\$1,096,095	(\$13,408)	-1.21%	\$1,343,193	\$246,498	22.48%			
MAY	\$1,234,391	\$1,649,763	\$415,372	33.65%	\$1,634,111	(\$15,652)	-0.95%			
JUNE	\$1,033,254	\$1,467,727	\$434,473	42.05%	\$1,584,878	\$117,151	7.98%			
JULY	\$1,306,887	\$1,465,815	\$158,928	12.16%	\$1,619,402	\$153,587	10.48%			
	\$14,615,759	\$16,364,689	\$1,748,929	11.97%	\$17,998,246	\$1,633,557	9.08%	\$6,372,495	\$676,392	3.76%

LAST % CALCULATION FIGURED ON YTD NUMBERS

TOTAL YEARLY ESTIMATED COLLECTIONS

LAST YEAR * % INCREASE

\$18,674,638

SALES TAX REVENUES
CITY OF JACKSON ADDITIONAL AFTER AGREEMENT

MONTH	CURRENT Yr-To-Date 2021-2022 COLLECTED	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$599,950	3.48%	\$670,128	\$70,178	11.70%
SEPTEMBER	\$602,688	18.45%	\$636,903	\$34,216	5.68%
OCTOBER	\$567,741	11.27%	\$671,965	\$104,224	18.36%
NOVEMBER	\$577,783	8.67%	\$647,358	\$69,576	12.04%
DECEMBER	\$604,576	13.43%			
JANUARY	\$625,462	15.34%			
FEBUARY	\$757,299	4.82%			
MARCH	\$527,135	0.68%			
APRIL	\$548,970	20.14%			
MAY	\$672,054	-2.23%			
JUNE	\$653,882	6.92%			
JULY	\$657,095	7.59%			
	\$7,394,636	8.45%	\$2,626,355	\$278,193	3.76%

TOTAL YEARLY ESTIMATED COLLECTIONS

TOTAL LAST YEAR COLLECTIONS * % INCREASE

\$7,672,829.53

**SALES TAX
REVENUES
TOTAL ALL OF MADISON COUNTY**

MONTH	2019-2020 F.Y. COLLECTED	2020-2021 F.Y. COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	2021-2022 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)	CURRENT Yr-To-Date 2022-2023 COLLECTED	ACTUAL AMOUNT OVER (UNDER)	ACTUAL PERCENT OVER (UNDER)
AUGUST	\$5,183,917	\$5,667,299	\$483,382	9.32%	\$5,838,712	\$171,412	3.02%	\$6,632,881	\$794,169	13.60%
SEPTEMBER	\$4,824,872	\$4,959,696	\$134,823	2.79%	\$5,910,854	\$951,159	19.18%	\$6,257,056	\$346,201	5.86%
OCTOBER	\$4,821,246	\$4,946,347	\$125,101	2.59%	\$5,591,375	\$645,028	13.04%	\$6,587,739	\$996,363	17.82%
NOVEMBER	\$4,648,149	\$5,238,502	\$590,353	12.70%	\$5,662,651	\$424,149	8.10%	\$6,384,003	\$721,352	12.74%
DECEMBER	\$4,673,698	\$5,242,235	\$568,537	12.16%	\$5,910,866	\$668,630	12.75%			
JANUARY	\$5,003,136	\$5,317,037	\$313,900	6.27%	\$6,218,646	\$901,609	16.96%			
FEBUARY	\$6,784,820	\$7,106,892	\$322,071	4.75%	\$7,372,839	\$265,948	3.74%			
MARCH	\$4,284,282	\$5,053,996	\$769,714	17.97%	\$5,086,403	\$32,406	0.64%			
APRIL	\$4,431,432	\$4,404,488	(\$26,944)	-0.61%	\$5,342,925	\$938,437	21.31%			
MAY	\$5,014,074	\$6,642,383	\$1,628,309	32.47%	\$6,621,973	(\$20,409)	-0.31%			
JUNE	\$4,270,103	\$6,029,807	\$1,759,704	41.21%	\$6,371,142	\$341,335	5.66%			
JULY	\$5,305,662	\$5,948,047	\$642,386	12.11%	\$6,490,369	\$542,321	9.12%			
	\$59,245,392	\$66,556,729	\$7,311,337	12.34%	\$72,418,754	\$5,862,026	8.81%	\$25,861,677	\$2,858,086	3.95%

LAST % CALCULATION FIGURED ON YTD NUMBERS